

**BRITISH ORIENTEERING FEDERATION LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**BRITISH ORIENTEERING FEDERATION LIMITED**

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**COMPANY INFORMATION**

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<b>Directors</b>	Ruth Beale Darren Simon Bernstein (Independent Director) Duncan John Birtwistle Scott James Collier Peter James Hart (Chief Executive) Lauren Pagé (Independent Director) Andrew Nicholas Robinson (Treasurer) David Leon Rosen Laura Kaye Tomlinson (Independent Director) Pauline Tryner Andrew Norman Vanbeck (Chair, Independent Director)
<b>Company secretary</b>	Peter James Hart
<b>Registered number</b>	01606472
<b>Registered office</b>	Scholes Mill Old Coach Road Tansley Matlock Derbyshire DE4 5FY
<b>Independent auditors</b>	Haysmacintyre LLP 10 Queen Street Place London EC4R 1AG

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**BRITISH ORIENTEERING FEDERATION LIMITED**

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**CONTENTS**

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	Page
<b>Directors' Report</b>	1 - 3
<b>Independent Auditors' Report</b>	4 - 7
<b>Statement of Income and Retained Earnings</b>	8
<b>Statement of Financial Position</b>	9
<b>Notes to the Financial Statements</b>	10 - 17

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## BRITISH ORIENTEERING FEDERATION LIMITED

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### DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

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The directors present their report and the financial statements for the year ended 31 December 2022.

#### **Directors' responsibilities statement**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Introduction**

British Orienteering is a company limited by guarantee.

The Memorandum and Articles of Association of the Company prohibit the distribution of any surplus, therefore there could be no dividends to members. Any surpluses will be applied to furthering the objects of the company.

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## BRITISH ORIENTEERING FEDERATION LIMITED

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### DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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#### Principal activity

As the National Governing Body, British Orienteering is responsible for overseeing the administration and development of the sport of orienteering in the United Kingdom. Whilst the objects of the company are set out in detail in the Memorandum and Articles of Association, these may be summarised to undertake all and any activities to increase participation in orienteering and secure international success.

Except for the Chief Executive, the directors of the Company are either elected at the AGM or appointed by an Appointments Panel for terms of up to three years. No non-executive director may serve more than three terms consecutively.

British Orienteering has refreshed the strategic plan in recognition that the sporting environment has changed to ensure that we focus our limited resources on supporting thriving clubs and targeting new members.

The directors of British Orienteering remain committed to establishing and operating strong principles of governance, compliance policies and guidelines for all areas. British Orienteering is fully compliant with the UK code of sports governance.

The British Orienteering financial strategy is to maintain robust financial systems and manage risk, maintain membership income and maximise partnership funding in order to provide resources to meet current objectives and to support and benefit clubs, members and participants in the sport.

#### Business Review

The 2022 financial year started with continued uncertainty due to Covid-19, which had numerous direct and indirect effects. The sport endured continued disruption due to restrictions on sport, with an associated effect on membership, competition entries and levy receipts throughout the year.

Clubs are facing increasing challenges in accessing outdoor spaces due to environmental and other factors which are impacting the ability to stage competitions.

Having agreed the Strategic Plan we have re-structured the organisation and staff to increase delivery capability and capacity.

The continued support from the Sports Councils awarding us £1,214,190 over the next five years will help us support the Strategic Plan in some areas. However, the Board recognises that this is a flat rate award and does not take into account inflation.

The additional cost to the organisation from salary and cost inflation has been absorbed during the year and for the third consecutive year membership and levy fees remained static. All expenditures were carefully managed and remained within budget.

Our balance sheet remains strong. Reserves are retained in order to ensure the continued financial strength of the organisation, as well as to provide adequate resources for the future development of the sport.

#### Financial key performance indicators

Income - £910,725 (2021: £676,574);

Operating deficit of £13,982 (2021:surplus of £72,245)

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## BRITISH ORIENTEERING FEDERATION LIMITED

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### DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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#### Directors

The directors who served during the year were:

Ruth Beale  
Darren Simon Bernstein (Independent Director)  
Duncan John Birtwistle  
Scott James Collier  
Peter James Hart (Chief Executive)  
Lauren Pagé (Independent Director)  
Andrew Nicholas Robinson (Treasurer)  
David Leon Rosen  
Laura Kaye Tomlinson (Independent Director)  
Pauline Tryner  
Andrew Norman Vanbeck (Chair, Independent Director)

#### Reserves Policy

At the end of 2022, the requirement of funds to meet the reserves policy and in line with the wind-down costs is £358,498 any actual reserves held is £611,878 (2021: £625,928).

#### Disclosure of information to auditors

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

#### Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 22 May 2023 and signed on its behalf.



Andrew Norman Vanbeck (Chair, Independent Director)  
Director

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## BRITISH ORIENTEERING FEDERATION LIMITED

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### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BRITISH ORIENTEERING FEDERATION LIMITED

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#### Opinion

We have audited the financial statements of British Orienteering Federation Limited (the 'Company') for the year ended 31 December 2022, which comprise the Statement of Income and Retained Earnings, the Statement of Financial Position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 December 2022 and of its deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

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## BRITISH ORIENTEERING FEDERATION LIMITED

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### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BRITISH ORIENTEERING FEDERATION LIMITED (CONTINUED)

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#### Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The directors are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

#### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BRITISH ORIENTEERING FEDERATION LIMITED (CONTINUED)**

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**Responsibilities of directors**

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the company and industry, we identified that the principal risks of non-compliance with laws and regulations related to company law applicable in England and Wales, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and Tax law.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to management bias in accounting estimates. Audit procedures performed by the engagement team included:

- Inspecting correspondence with regulators
- Discussions with management including consideration of known or suspected instances of noncompliance with laws and regulation and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Identifying and testing journals; and
- Challenging assumptions and judgements made by management in their critical accounting estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.

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**BRITISH ORIENTEERING FEDERATION LIMITED**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BRITISH ORIENTEERING FEDERATION  
LIMITED (CONTINUED)**

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**Use of our report**

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Thomas Wilson (Senior Statutory Auditor)

for and on behalf of  
**Haysmacintyre LLP**

Statutory Auditors

10 Queen Street Place  
London  
EC4R 1AG

31 May 2023

**BRITISH ORIENTEERING FEDERATION LIMITED**

**STATEMENT OF INCOME AND RETAINED EARNINGS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	<b>2022 £</b>	<b>2021 £</b>
Income	<b>915,100</b>	678,074
Direct costs	<b>(934,535)</b>	(609,111)
<b>Gross (deficit)/surplus</b>	<b>(19,435)</b>	68,963
Interest receivable and similar income	<b>6,771</b>	3,959
<b>Operating (deficit)/surplus before tax</b>	<b>(12,664)</b>	72,922
Tax on (deficit)/surplus	<b>(1,318)</b>	(677)
<b>(Deficit)/surplus after tax</b>	<b>(13,982)</b>	72,245
Retained earnings at the beginning of the year	<b>625,928</b>	553,683
	<b>625,928</b>	553,683
(Deficit)/surplus for the year	<b>(13,982)</b>	72,245
<b>Retained earnings at the end of the year</b>	<b>611,946</b>	625,928

The notes on pages 10 to 17 form part of these financial statements.

**BRITISH ORIENTEERING FEDERATION LIMITED**  
**REGISTERED NUMBER: 01606472**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	7	1,536	1,188
		<u>1,536</u>	<u>1,188</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	8	55,017	30,334
Cash at bank and in hand	9	800,247	869,675
		<u>855,264</u>	<u>900,009</u>
Creditors: amounts falling due within one year	10	(244,854)	(275,269)
<b>Net current assets</b>		<u>610,410</u>	<u>624,740</u>
<b>Total assets less current liabilities</b>		<u>611,946</u>	<u>625,928</u>
<b>Net assets</b>		<u><u>611,946</u></u>	<u><u>625,928</u></u>
<b>Reserves</b>			
Other reserves	11	-	43,544
General reserve	11	611,946	582,384
		<u>611,946</u>	<u>625,928</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 22 May 2023.

*AN Vanbeck*

Andrew Norman Vanbeck (Chair, Independent Director)  
Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**1. General information**

British Orienteering Federation Limited is a Company limited by guarantee incorporated in the United Kingdom.

The principal activity of the Company during the year continued to be that of the administration and development of the sport of orienteering in the United Kingdom and Isle of Man.

The registered office is Scholes Mill, Old Coach Road, Tansley, Matlock, Derbyshire, DE4 5FY.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The financial statements are presented in Sterling (£).

The following principal accounting policies have been applied:

**2.2 Going concern**

The directors have a reasonable expectation that the Company will be able to continue as a going concern for the foreseeable future, and for this reason continue to adopt the going concern basis in preparing the financial statements. The directors consider the foreseeable future to be 12 months from the date that the financial statements are signed and have prepared financial forecasts which show that suitable facilities are available to provide adequate ongoing finance consistent with these forecast requirements. The directors have concluded that the company remains a going concern and have accordingly prepared these financial statements on the going concern basis.

**2.3 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Grant Income**

Grant income is recognised in line with related expenditure of the grant.

**Membership and Levy Income**

Membership income is recognised in the period to which it relates and levies are recognised when they become due.

**Event Income**

Event income represents entry fees and other income derived from events staged by or on behalf of British Orienteering (JK Festival and British Championships). This income is recognised in the period in which the event takes place.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

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**2. Accounting policies (continued)**

**2.4 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	10% straight line
(including Computer equipment) -	-	33% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**2.5 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.6 Operating leases: the Company as lessee**

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

**2.7 Pensions**

**Defined contribution pension plan**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Company in independently administered funds.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**2. Accounting policies (continued)**

**2.8 Taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

**3. Judgments in applying accounting policies and key sources of estimation uncertainty**

Preparation of the financial statements requires management to make significant judgements and estimates. The items in the financial statements where these judgements and estimates have been made include:

1) Third party event income

Events organised and operated by third parties are not the responsibility of British Orienteering Federation. Therefore only levy income relating to the event and payable to British Orienteering Federation is recognised in these financial statements. Where British Orienteering Federation is entitled to a share of event profits this is recognised when the profit is reasonably certain.

**BRITISH ORIENTEERING FEDERATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**4. Income**

All income arose within the United Kingdom.

	2022 £	2021 £
<b>Grant Income</b>		
Sport England	246,794	243,989
Sport England - Map award	48,723	4,993
Sport Northern Ireland	39,321	27,478
<b>Total grant income</b>	<b>334,838</b>	<b>276,460</b>
<b>Other income</b>		
Membership income	118,565	121,209
Participation levy income	147,837	103,460
Income from events	206,537	35,972
Athletes' and others' contributions	62,289	85,481
Other income	45,034	53,992
Interest receivable	6,771	3,959
Other income - Covid 19	-	1,500
<b>Total other income</b>	<b>587,033</b>	<b>405,573</b>
<b>Total Income</b>	<b>921,871</b>	<b>682,033</b>

**5. Employees**

The average monthly number of employees, including directors, during the year was 13 (2021 - 12).

**6. Directors' remuneration**

	2022 £	2021 £
Directors' emoluments	51,711	50,041
Director's pension contributions	1,392	1,351
	<b>53,103</b>	<b>51,392</b>

Key management personnel includes Operations Manager, Finance Manager and the Chief Executive. Total key management personnel compensation is £136,864 (2021: £124,747)

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**BRITISH ORIENTEERING FEDERATION LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**7. Tangible fixed assets**

	<b>Fixtures and fittings £</b>
<b>Cost</b>	
At 1 January 2022	<b>2,138</b>
Additions	<b>1,234</b>
	<hr/>
At 31 December 2022	<b>3,372</b>
	<hr/>
<b>Depreciation</b>	
At 1 January 2022	<b>950</b>
Charge for the year on owned assets	<b>886</b>
	<hr/>
At 31 December 2022	<b>1,836</b>
	<hr/>
<b>Net book value</b>	
At 31 December 2022	<b>1,536</b>
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<i>At 31 December 2021</i>	<b>1,188</b>
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**BRITISH ORIENTEERING FEDERATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**8. Debtors**

	<b>2022</b>	<i>2021</i>
	<b>£</b>	<i>£</i>
Trade debtors	<b>3,030</b>	<i>1,042</i>
Other debtors	<b>41,348</b>	<i>21,741</i>
Prepayments and accrued income	<b>10,639</b>	<i>7,551</i>
	<b>55,017</b>	<i>30,334</i>

**9. Cash and cash equivalents**

	<b>2022</b>	<i>2021</i>
	<b>£</b>	<i>£</i>
Cash at bank and in hand	<b>800,247</b>	<i>869,675</i>
	<b>800,247</b>	<i>869,675</i>

**10. Creditors: Amounts falling due within one year**

	<b>2022</b>	<i>2021</i>
	<b>£</b>	<i>£</i>
Trade creditors	<b>12,588</b>	<i>12,377</i>
Corporation tax	<b>1,286</b>	<i>721</i>
Other taxation and social security	<b>13,460</b>	<i>5,909</i>
Other creditors	<b>28,350</b>	<i>33,106</i>
Accruals and deferred income	<b>189,170</b>	<i>223,156</i>
	<b>244,854</b>	<i>275,269</i>

Accruals and deferred income includes deferred membership subscriptions. Membership runs for the calendar year. Subscriptions are collected by direct debit and similar payments before the end of the previous year from members renewing their membership. The accruals and deferred income also include a provision for the holiday pay accrual which is a requirement under FRS 102.

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**BRITISH ORIENTEERING FEDERATION LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**11. Reserves****Other reserves**

In 2021 the board agreed to designate £43,544. The purpose of this fund is primarily to support athletes in future events. This has been fully spent in 2022 and other reserves are £Nil as at 31 December 2022.

**General reserves**

Includes all current and prior period retained surplus and deficits.

**12. Company status**

The Company is limited by guarantee and does not have share capital. Every member of the Company (as defined in the Articles of Association) undertakes to contribute to the assets of the Company in the event of the same being wound up while he/she is a member, or within one year after he/she ceases to be a member, for payment of the debts and liabilities of the Company contracted before he/she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required not exceeding 50p (fifty pence).

**13. Pension commitments**

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £8,531 (2021: £7,619). Contributions totalling £1,434 (2021: £nil) were payable to the fund at the reporting date and are included within other creditors.

**14. Applications of grants**

	<b>Brought forward from 2021 £</b>	<b>Grant received £</b>	<b>Grant spend 2022 £</b>	<b>Carried forward to 2023 £</b>
Sport England	96,574	252,111	(246,794)	101,891
Sport England Map Award	33,007	-	(48,723)	(15,716)
Sport Northern Ireland active clubs	(3,630)	34,418	(39,321)	(8,533)
	<u>125,951</u>	<u>286,529</u>	<u>(334,838)</u>	<u>77,642</u>

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**BRITISH ORIENTEERING FEDERATION LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**15. Commitments under operating leases**

At 31 December 2022 the Company had future minimum lease payments due under non-cancellable operating leases for each of the following periods:

	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
Not later than 1 year	<b>3,882</b>	7,416
Later than 1 year and not later than 5 years	<b>1,632</b>	2,244
	<b><u>5,514</u></b>	<b><u>9,660</u></b>

**16. Related party transactions**

There were no related party transactions noted during the year.